

CCH Access™ Tax  
2018-2.0 Release Notes

January 6, 2019



**CCH Access™**  
*At the Center of the Firm in Motion*

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## Contact and Support Information

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Product information can be accessed by visiting Customer Support online: [CCH Access Product Support](#).

In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Access™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Access Tax releases: [Release Notes](#).

Visit the [Application Status](#) Web page to view the current status of our CCH Access applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to open a Support case or chat with a representative for assistance.

## Information in Tax Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that were made to Tax products and systems with the current release.

Information provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, Roll Forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

## Highlights for Release 2018-2.0

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### Tax Updates

The passage of the Tax Cuts and Jobs Act (TCJA) delivered the most expansive change in tax preparation in over 30 years, impacting all systems and states, including electronic filing. We will communicate the highlights of these significant changes as they are made available on future releases.

### Release 2018-2.0 Highlights of Tax Reform Changes

#### Individual, Partnership, Corporation, S Corporation, and Fiduciary Depreciation

New provisions of TCJA allow for change to the method and life of certain assets. The original method and life as reported on Release 2018-1.0 are retained for later use, as needed. Original values are displayed on a per asset basis.

**Section 199A UBIA.** Assets associated with qualified businesses are assumed in the calculation of UBIA but can be excluded on an asset-by-asset basis. Additionally, the original life is assumed to apply but may be overridden for UBIA purposes on an asset-by-asset basis. The UBIA calculation for each asset displays when the exclude box is blank, is not sold, and has a qualifying method and life.

[Forms and calculations available on a future release:](#)

#### All Applicable Systems

Form 8990, Limitation on Business Interest Expense IRC 163(j)

#### Individual and Fiduciary

Aggregation of Section 199A QBID activities

[New calculations available for review, forms not ready for general use:](#)

#### Individual and Fiduciary

- Form 461, Limitation on Business Losses
- Qualified Business Income Deduction (Section 199A) worksheets, including new fields to include/exclude business entities from QB status, new fields per asset noted above
- Form 5471, multiple new pages and schedules (1040 only)
- Form 8992, U.S. Shareholder Calculation of Global Intangible Low-Taxed Income (GILTI)
- Form 8994, Employer Credit for Paid Family and Medical Leave
- Form 965 and accompanying schedules

#### Corporation and S Corporation

**Pennsylvania.** REV-1834 calculations for bonus depreciation added back and additional depreciation deductions will not be finalized until Release 2018-2.1. Input is available on Pennsylvania > Income / Deductions > Other adjustments > REV-1834 to make manual entries if needed.

## **Extender Legislation**

We are monitoring Extender Legislation pending in Congress and will provide updates as legislation proceeds.

## **Electronic Filing**

The IRS has not announced an open date for electronic filing. We continue our updates in anticipation of the earliest possible date.